

Builder's Risk

XL Group
Insurance



North America Construction

National and multinational corporations, as well as public/private infrastructure projects, by their nature, entail exposures from a wide variety of risks.

Coverage

Our Builder's Risk Policy form provides coverage for property in the course of construction including hot testing and delay in completion. Coverage can be provided on a project-specific or Master Builder's Risk policy. Coverage is included for both principals and contractors. We offer special package policies for the construction/erection phases which can include the first 12 months operational risk. In addition, a six year construction term is available.

Capacity

We provide meaningful capacity of up to USD 100 million on a maximum foreseeable loss (MFL) basis.

Participation

- Excess of Loss
- Quota Share
- Lead
- Ability to write 100% of a project

Typical Information Required

- Policy terms/coverages
- Limits of coverage needed
- Site/engineering plans
- Appropriate underwriting information to clarify risk exposures
- Project description
- Project time schedules
- Project value breakdown

Client Profile

Our target customers are companies whose operations and profile are characterized as *ENR 400 Contractors* with an emphasis on the larger, more complex projects such as combined cycle power plants, refineries and petrochemical plants, waste water plants, highways and mass transit projects.

Contractor's All Risk (CAR)

- Buildings
- Highway Construction
- Water Treatment Plants
- Bridges
- Airports
- Transit Systems

Erection All Risk (EAR)

- Power Plants
- Refineries
- Petrochemical Plants
- Steel Plants
- Process Industries
- Cogeneration Facilities

Contact:

Joseph Vierling
Vice President, Profit Center Head
Construction Property
Office 212 915 6693
Mobile 646 416 0981
joe.vierling@xlgroup.com

One World Financial Center, 200 Liberty Street,
21st Floor, New York NY 10281

xlgroup.com/insurance/construction

The information contained herein is intended for informational purposes only. Insurance coverage in any particular case will depend upon the type of policy in effect, the terms, conditions and exclusions in any such policy, and the facts of each unique situation. No representation is made that any specific insurance coverage would apply in the circumstances outlined herein. Please refer to the individual policy forms for specific coverage details.

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