

# ConstructAssure Subcontractor Default Insurance

XL Group  
Insurance



North America  
Construction

We help General Contractors manage project risks to protect their profitability, retain a competitive edge and keep business opportunities moving along.

## Coverage

ConstructAssure provides coverage for economic loss incurred by a General Contractor or Construction Manager caused by a default of performance of their subcontractor(s), including both direct and indirect costs. Coverage is provided on a project enrollment basis and is non-admitted.

## Capacity

- Up to USD 50 million per loss, USD 150 million policy aggregate

Insured Retentions	Minimum Premium
<ul style="list-style-type: none"><li>• Deductibles starting at USD 250,000 per loss and co-payments starting at 10%</li></ul>	<ul style="list-style-type: none"><li>• USD 250,000</li></ul>

## Client Profile

Commercial General Contractors and Construction Managers with USD 75 million or more in annual subcontract costs.

## Risk Engineering & Claim Services

Our Risk Engineering and Claim Service team draws from field project management and SDI experience to help improve your overall cost of risk. We provide consultation, training and best practices including:

- SDI Program startup/management
- Emerging trends/issues
- Implementing key controls
- Default management/mitigation
- Project visits
- Claim process and documentation
- Industry/company lessons learned

## Capabilities

- A dedicated North America Construction team consisting of underwriters, risk engineers and claims professionals who average 20+ years.
- Claims management that combines the best construction resources, from specific legal representation and vocational counseling to selecting industry-focused experts, to protect our insured's interests.

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